



Waters' New BioTech

Corporate History

In 1994, Ed Waters sought a new line of work. A landfill ban on brush waste in 1991 had been passed by the state of Wisconsin, creating a market for new companies to grind brush into mulch.

Ed began a business that offered custom contract grinding, but he quickly learned that providing this service in connection to a fixed-site facility offered the chance to add income from tipping fees as well as offer varied types of mulch.

Over time high oil prices have generated new thinking about wood as a bio fuel source for industrial application, especially in European markets, with a North American market poised to rapidly develop in 2013 and beyond.

A search for a European broker for pelletized wood led Ed to New Energy Technologies Ltd. of London, England. Together, Waters Wood Recycling Services and New Energy Technologies formed a joint venture--U.S. owned--to develop the first of many facilities that:

1. Help municipalities, manufacturers and businesses by providing inexpensive ways to dispose of biomass waste.
2. Provide custom solutions for municipalities and businesses, whether cost-effective removal of insect-ridden waste or long term biomass waste solutions.
3. Develop local facilities that generate power and income from biomass.

Waters' New BioTech intends to lead the way in *Powering Hope for our Future*.